



# Starlight Global Infrastructure Fund

## Quarterly Portfolio Disclosure

As of September 30, 2022

### Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	97.4
Fixed Income	0.3
Cash & Cash Equivalents	10.2
Other Assets (Liabilities)	(7.9)

Regional Allocation	% of NAV
Canada	40.1
United States	36.4
Spain	4.3
United Kingdom	2.3
Australia	3.0
France	4.0
Italy	3.3
Germany	4.3
Cash and cash Equivalents	10.2
Other Assets (Liabilities)	(7.9)

Sector Allocation	% of NAV
Utilities	24.0
Industrials	17.0
Information Technology	16.5
Real Estate	13.5
Communication Services	11.1
Energy	8.4
Others	7.2
Cash and cash Equivalents	10.2
Other Assets (Liabilities)	(7.9)

### Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash and cash Equivalents	10.2
UB Ventures I LP	4.5
Starlight Private Global Infrastructure Pool, Series I	3.5
Visa Inc.	3.5
SBA Communications Corporation	3.3
Cargojet Inc.	3.3
American Tower Corporation	3.3
Northland Power Inc.	3.2
Waste Connections, Inc.	3.0
NEXTDC Limited	3.0
Equinix, Inc.	2.8
AltaGas Ltd.	2.8
Microsoft Corporation	2.7
Opera Event, Inc.	2.6
Deutsche Post AG	2.6
Cellnex Telecom, S.A.	2.5
Innergex Renewable Energy Inc.	2.4
Tidewater Midstream and Infrastructure Ltd	2.4
Crown Castle Inc.	2.3
Fiserv, Inc.	2.2
Tidewater Renewables Ltd.	2.2
Advantage Energy Ltd.	2.2
NextEra Energy, Inc.	2.1
VINCI SA	2.1
Mastercard Incorporated	2.1
<b>Total percentage of net asset value</b>	<b>76.8</b>

Total net asset value of the Fund

\$ 111,131,605

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since September 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.