

# Starlight Global Infrastructure Fund

## Quarterly Portfolio Disclosure

As of March 31, 2022

### Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	95.7
Fixed Income	0.3
Cash & Cash Equivalents	5.4
Other Assets (Liabilities)	(1.4)

Regional Allocation	% of NAV
United States	35.8
Canada	40.0
Spain	5.0
Australia	3.7
Cash & Cash Equivalents	5.4
Italy	2.7
France	4.1
United Kingdom	1.8
Germany	2.9
Other Assets (Liabilities)	(1.4)

Sector Allocation	% of NAV
Utilities	22.6
Industrials	21.3
Information Technology	18.2
Communication Services	12.2
Real Estate	12.1
Energy	7.5
Cash & Cash Equivalents	5.4
Financials	1.8
Corporate Bonds	0.3
Other Assets (Liabilities)	(1.4)

### Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash and Cash Equivalents	5.4
Cargojet Inc.	4.5
Boralex Inc.	4.2
UB Ventures I LP, Private	4.0
NEXTDC Limited	3.7
Switch, Inc.	3.4
American Tower Corporation	3.3
Visa Inc.	3.0
Northland Power Inc.	3.0
Cellnex Telecom, S.A.	2.9
Innergex Renewable Energy Inc.	2.8
Waste Connections, Inc.	2.7
Infrastrutture Wireless Italiane S.p.A.	2.7
Tidewater Renewables Ltd.	2.7
Fiserv, Inc.	2.6
Equinix, Inc.	2.6
Atlantica Sustainable Infrastructure plc	2.5
Polaris Infrastructure Inc.	2.4
Crown Castle International Corp.	2.4
SBA Communications Corporation	2.4
VINCI SA	2.2
Opera Event, Inc. , Private	2.1
Advantage Energy Ltd.	2.0
Eiffage SA	1.9
Comcast Corporation	1.9
<b>Total percentage of net asset value</b>	<b>73.3</b>

**Total net asset value of the Fund**

**\$ 124,299,798**

*The Fund held no short positions at the end of the period.*

*For the prospectus and other information about the Fund, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedar.com](http://www.sedar.com).*

*The investments and percentages may have changed since March 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.*