

Starlight Global Infrastructure Fund

Quarterly Portfolio Disclosure

As of September 30, 2021

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	95.0
Fixed Income	0.3
Cash and Cash Equivalents	4.9
Other Assets (Liabilities)	(0.2)

Regional Allocation	% of NAV
Canada	39.0
United States	33.8
Spain	6.4
Cash and Cash Equivalents	4.9
Australia	4.3
France	4.0
Italy	2.8
Germany	2.3
United Kingdom	1.4
Portugal	1.3
Other Assets (Liabilities)	(0.2)

Sector Allocation	% of NAV
Utilities	27.3
Industrials	21.9
Information Technology	13.1
Real Estate	9.0
Communication Services	8.1
Energy	8.0
Private Investments	6.2
Cash and Cash Equivalents	4.9
Financials	1.7
Other Assets (Liabilities)	(0.2)

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash and cash Equivalents	4.9
UB Ventures I LP	4.1
Borex Inc.	3.7
NEXTDC Limited	3.5
Atlantica Sustainable Infrastructure plc	3.5
Cargojet Inc.	3.4
Cellnex Telecom, S.A.	3.1
Fiserv, Inc.	3.1
Canadian National Railway Company	3.0
Infrastrutture Wireless Italiane S.p.A.	2.8
Polaris Infrastructure Inc.	2.8
Tidewater Renewables Ltd.	2.7
Switch, Inc.	2.5
NextEra Energy, Inc.	2.4
Ferrovial, S.A.	2.3
Comcast Corporation	2.3
Waste Connections, Inc.	2.3
Northland Power Inc.	2.3
VINCI SA	2.3
Renewable Energy Group, Inc.	2.2
American Tower Corporation	2.2
SBA Communications Corporation	1.9
Enbridge Inc.	1.9
Innergex Renewable Energy Inc.	1.9
Equinix, Inc.	1.8
Total percentage of net asset value	68.9

Total net asset value of the Fund \$ 123,074,741

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedar.com.

The investments and percentages may have changed since September 30, 2021, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.