

Starlight Global Infrastructure Fund

Quarterly Portfolio Disclosure

As of September 30, 2023

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equity	82.7
Private Investments	9.3
Fixed Income	0.5
Mutual Fund	4.9
Cash and Cash Equivalents	0.1
Other Assets (Liabilities)	2.5

Regional Allocation	% of NAV
Canada	36.6
United States	36.1
France	5.3
Bermuda	5.0
Netherlands	4.5
Germany	3.0
Italy	2.7
Spain	2.6
United Kingdom	1.6
Cash & Cash Equivalents	0.1
Other Assets (Liabilities)	2.5

Sector Allocation	% of NAV
Utilities	23.5
Industrials	22.4
Financials	12.1
Real Estate	10.6
Communication Services	9.0
Information Technology	5.2
Energy	9.2
Fund(s)	4.9
Corporate Bonds	0.5
Cash & Cash Equivalents	0.1
Other Assets (Liabilities)	2.5

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
UB Ventures I LP Class A, Private	6.4
Starlight Private Global Infrastructure Pool, Series I	4.9
Northland Power Inc.	3.6
Microsoft Corporation	3.4
NextEra Energy Inc.	3.2
Brookfield Corp.	3.1
American Tower Corporation	3.0
RWE AG	3.0
Brookfield Infrastructure Partners LP	2.8
Cargojet Inc.	2.8
Crown Castle International Corporation	2.8
Eiffage SA	2.8
Equinix Inc.	2.8
Nasdaq Inc.	2.8
Enbridge Inc.	2.7
Enel SpA	2.7
Aena SME SA	2.6
Canadian National Railway Co.	2.6
Ferrovial SE	2.5
Vinci SA	2.5
Mastercard Incorporated	2.4
Visa Inc.	2.3
Bloom Energy Corp.	2.2
Brookfield Renewable Partners LP	2.2
Republic Services Inc.	2.2
Total percentage of net asset value	74.3
Total net asset value of the Fund	\$ 77,578

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedarplus.ca.

The investments and percentages may have changed since September 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.