

Starlight Dividend Growth Class

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equity	88.0
Private Investments	9.7
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	2.3
Regional Allocation	% of NAV
Canada	55.6
United States	42.1
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	2.3
Sector Allocation	% of NAV
Financials	27.3
Industrials	17.8
Information Technology	12.4
Private Investments	9.7
Health Care	9.6
Consumer Staples	6.8
Energy	3.6
Consumer Discretionary	3.4
Utilities	3.1
Healthcare	2.1
Communication Services	1.9
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	2.3

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Starlight Private Global Real Estate Pool, Series I	5.8
Royal Bank of Canada	5.3
Microsoft Corporation	4.9
Brookfield Corporation	4.5
UnitedHealth Group Incorporated	4.3
Starlight Global Private Equity Pool, Series I	3.8
Waste Connections Inc.	3.7
Visa Inc.	3.7
Stantec Inc.	3.6
Costco Wholesale Corporation	3.3
BMO Equal Weight Banks Index ETF	2.9
Broadcom Inc.	2.9
Oracle Corporation	2.7
Bank of Montreal	2.6
Brookfield Infrastructure Partners L.P.	2.6
The Toronto-Dominion Bank	2.5
Bank of America Corporation	2.4
Stryker Corporation	2.1
Northrop Grumman Corporation	2.1
Health Care Select Sector SPDR® Fund	2.1
Thermo Fisher Scientific Inc.	2.1
Otis Worldwide Corporation	2.1
Jamieson Wellness Inc.	2.0
iShares S&P/TSX Capped Energy Index ETF	1.8
Suncor Energy Inc.	1.8
Total Percentage of net asset value	77.4

Total net asset value of the Fund \$ 313,010,607

The Fund held no short positions at the end of the period. For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedarplus.ca. The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.