

# Starlight Global Balanced Fund

*As of March 31, 2024*

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## Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	41.1
Equities	57.8
Cash & Cash Equivalents	1.2
Other net assets (liabilities)	(0.1)

Regional Allocation	% of NAV
Canada	98.9
Cash & Cash Equivalents	1.2
Other Assets (Liabilities)	(0.1)

Sector Allocation	% of NAV
Investment Funds	31.7
Corporate Bonds	28.1
Federal Bonds	8.0
Financials	7.5
Provincial Bonds	5.0
Industrials	4.9
Health Care	4.3
Information Technology	3.9
Consumer Staples	2.3
Consumer Discretionary	1.0
Energy	1.0
Real Estate	0.6
Utilities	0.6
Cash & Cash Equivalents	1.2
Other Assets (Liabilities)	(0.1)

## Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Starlight Private Global Infrastructure Pool, Series "I"	16.2
Stone Global Growth Fund, Series 'F'	10.0
Starlight North American Equity Fund, Series "I"	5.5
Government of Canada, 1.250%, 2025/03/01	2.4
Government of Canada, 1.750%, 2053/12/01	2.0
UnitedHealth Group Inc.	1.6
Government of Canada, 4.000%, 2041/06/01	1.5
Microsoft Corp.	1.5
Royal Bank of Canada	1.4
Visa Inc., Class 'A'	1.4
Brookfield Corp.	1.2
Cash & Cash Equivalents	1.2
Toronto-Dominion Bank, 4.859%, 2028/01/18	1.1
Waste Connections Inc.	1.1
Canada Housing Trust No 1, 4.150%, 2033/06/15	1.0
Costco Wholesale Corp.	1.0
Hydro One Inc., 4.390%, 2034/03/01	1.0
Province of Ontario, 2.900%, 2049/06/02	1.0
Stantec Inc.	1.0
Broadcom Inc.	0.9
Gibson Energy Inc., 5.750%, 2033/07/12	0.9
Northrop Grumman Corp.	0.9
Ontario Power Generation Inc., 4.922%, 2032/07/19	0.9
Province of Ontario, 2.550%, 2052/12/02	0.9
Province of Quebec, 4.250%, 2043/12/01	0.9
<b>Total percentage of net asset value</b>	<b>58.5</b>
<b>Total net asset value of the Fund (in \$000's)</b>	<b>\$ 31,769</b>

*The Fund held no short positions at the end of the period.*

*For the prospectus and other information about the Fund, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedar.com](http://www.sedar.com).*

*The investments and percentages may have changed since March 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.*