

Starlight Global Balanced Fund

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Fixed Income	40.3
Mutual Fund	23.3
Equity	22.2
Private Investments	9.4
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	4.8
Regional Allocation	% of NAV
Canada	85.1
United States	10.1
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	4.8
Sector Allocation	% of NAV
Corporate Bonds	28.4
Funds	23.3
Private Investments	9.4
Financials	7.0
Federal Bonds & Guarantees	6.8
Provincial Bonds & Guarantees	5.1
Industrials	4.5
Information Technology	3.3
Health Care	2.2
Consumer Staples	1.8
Energy	0.9
Consumer Discretionary	0.7
Utilities	0.6
Real Estate	0.6
Healthcare	0.5
Communication Services	0.1
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	4.8

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Starlight Global Growth Fund, Series I	18.4
Starlight Private Global Infrastructure Pool, Series I	9.4
Starlight North American Equity Fund, Series I	4.9
Government of Canada, 1.25%, 01/03/25	2.1
Canada Housing Trust No. 1, 4.15%, 06/15/33	1.8
Government of Canada, 1.75%, 12/1/53	1.6
Government of Canada, 4.000%, 6/1/41	1.5
Royal Bank of Canada	1.3
Microsoft Corporation	1.3
Brookfield Corporation	1.1
Toronto-Dominion Bank, 4.859%, 3/4/31	1.1
UnitedHealth Group Incorporated	1.1
Province of Ontario, 2.9%, 06/02/49	1.1
Province of Ontario, 2.550%, 12/2/52	1.0
General Motors Financial, 3.150%, 2/8/27	0.9
Province of Quebec, 5%, 12/01/38	0.9
Gibson Energy Inc., 5.75%, 07/12/33	0.9
Waste Connections Inc.	0.9
Province of Quebec, 4.250%, 12/01/43	0.9
Stantec Inc.	0.9
Ontario Power Generation, 4.922%, 7/19/32	0.9
Suncor Energy Inc., 5.4%, 11/17/26	0.9
Visa Inc.	0.9
Costco Wholesale Corporation	0.8
Royal Bank of Canada, Var. Rt., 2/1/33	0.8
Total Percentage of net asset value	57.3
Total net asset value of the Fund	\$ 32,583,182

The Fund held no short positions at the end of the period. For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedarplus.ca. The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.