

Starlight Global Balanced Fund (formerly Stone Global Balanced Fund)

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Fixed Income	45.5
Equity	32.4
Mutual Fund	20.2
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	1.9
Regional Allocation	% of NAV
Canada	81.8
United States	16.3
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	1.9
Sector Allocation	% of NAV
Corporate Bonds	31.7
Funds	20.2
Financials	9.9
Provincial Bonds & Guarantees	8.0
Federal Bonds & Guarantees	5.8
Industrials	5.5
Information Technology	4.9
Health Care	4.0
Consumer Staples	3.3
Communication Services	1.5
Consumer Discretionary	1.2
Real Estate	0.8
Energy	0.7
Utilities	0.6
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	1.9

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Starlight Global Growth Fund, Series F	16.0
Starlight North American Equity Fund, Series F	4.3
Government of Canada, 4.000%, 6/1/41	2.0
Royal Bank of Canada	1.8
Visa Inc.	1.5
Government of Canada, 5.000%, 6/1/37	1.4
Microsoft Corporation	1.4
Province of Quebec, 3.500%, 12/01/48	1.4
Costco Wholesale Corporation	1.3
Province of Ontario, 2.550%, 12/2/52	1.3
UnitedHealth Group Incorporated	1.3
Waste Connections, Inc.	1.3
Broadcom Inc.	1.2
Brookfield Corporation	1.2
Stryker Corporation	1.2
Government of Canada, 2.000% 12/1/51	1.1
Oracle Corporation	1.1
The Toronto-Dominion Bank	1.1
BCE Inc., 2.500%, 5/14/30	1.0
Capital Power Corp., 4.424%, 02/08/30	1.0
CVS Health Corporation	1.0
Province of Ontario, 2.300%, 9/8/24	1.0
Province of Ontario, 2.9%, 06/02/49	1.0
Province of Quebec, 4.250%, 12/01/43	1.0
Stantec Inc.	1.0
Total percentage of net asset value	48.9
Total net asset value of the Fund	\$ 35,394,371

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.