

# Starlight North American Equity Fund

(formerly Stone Growth Fund)

## Quarterly Portfolio Disclosure

As of March 31, 2023

### Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	83.5
Cash & Cash Equivalents	16.7
Other net assets (liabilities)	(0.2)

Regional Allocation	% of NAV
Canada	18.4
United States of America	65.1
Cash & Cash Equivalents	16.7
Other Assets (Liabilities)	(0.2)

Sector Allocation	% of NAV
Technology	21.7
Health Care	19.2
Cash & Cash Equivalents	16.7
Investment Funds	9.4
Financials	6.8
Industrials	6.6
Communication Services	5.4
Consumer Discretionary	5.0
Consumer Staples	4.1
Energy	2.2
Materials	2.0
Private Placements	0.6
Utilities	0.5
Other Assets (Liabilities)	(0.2)

### Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash & Cash Equivalents	16.7
Stone Global Growth Fund, Series 'F'	4.1
Starlight Global Private Equity Pool, Series 'I'	3.4
ATS Automation Tooling Systems Inc.	3.1
UnitedHealth Group Inc.	3.1
Amerisource Bergen Corp.	2.8
Broadcom Inc.	2.8
HCA Healthcare Inc.	2.5
Visa Inc., Class 'A'	2.4
Costco Wholesale Corp.	2.3
Mastercard Inc., Class 'A'	2.3
TJX Cos. Inc.	2.3
Alphabet Inc., Class 'C'	2.2
Amazon.com Inc.	2.2
Palo Alto Networks Inc.	2.2
Accenture PLC, Class 'A'	2.1
Boston Scientific Corp.	2.1
Corning Inc.	2.1
Kinaxis Inc.	2.1
Motorola Solutions Inc.	2.1
STERIS PLC	2.1
Allkem Ltd.	2.0
Cigna Corp.	2.0
Intuitive Surgical Inc.	2.0
Fortinet Inc.	1.9
<b>Total percentage of net asset value</b>	<b>74.9</b>

**Total net asset value of the Fund** \$ **36,696**

*The Fund held no short positions at the end of the period.*

*For the prospectus and other information about the Fund, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedar.com](http://www.sedar.com).*

*The investments and percentages may have changed since March 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.*