

# Starlight Dividend Growth Class

Series A

As at June 30, 2024

## Fund Overview

To achieve above average long-term capital growth that is consistent with a conservative investment philosophy encompassing a diversified portfolio approach. The Fund invests primarily in equity securities of Canadian companies that demonstrate financial strength and good growth potential.

## Investor Suitability

- Seeking capital growth and dividends
- With a mid-term to long-term investment horizon
- With a low to medium risk tolerance

## Investment Management



**Dennis Mitchell**  
Chief Executive Officer and Chief Investment Officer  
Fund Tenure: July 07, 2022



**Sean Tascatan**  
Senior Portfolio Manager  
Fund Tenure: January 16, 2023



**Michael Giordano**  
Senior Portfolio Manager  
Fund Tenure: November 20, 2017

## Fund Details

Inception Date	October 2002
Total Net Assets	\$321.1 Million
NAV	\$16.356
Fund Code	SLC515
Currency	CAD
MER (%)	2.56
Management Fee (%)	1.80 - 2.00
Min. Investment	\$500, \$25 PAC
Monthly Distribution	\$0.0517
Yield	3.79%

## Portfolio Characteristics

Total Number of Holdings	46
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## Risk Rating\*

Low	<b>Low to Med</b>	Med	Med to High	High
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## Investment Type

	Value	Blend	Growth
Large Cap		●	
Mid Cap			
Small Cap			

## Fund Performance

### Growth of \$10,000



### Calendar Year Returns (%)

2024	2023	2022	2021	2020
6.8	11.2	-10.7	25.7	8.4

### Compound Returns (%)

1 mo	3 mo	6 mo	1 yr	3 yrs	5 yrs	10 yrs	15 yrs	Incept
0.0	0.5	6.8	13.3	5.9	9.0	6.5	8.0	8.7

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any investment fund or returns on investment in any investment fund.

### Annual Distributions (\$/unit)

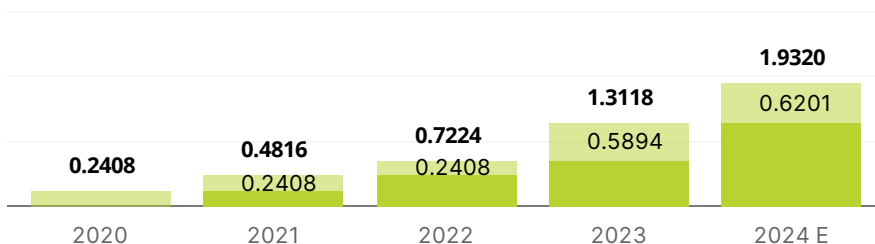
2020	2021	2022	2023	2024
0.2408	0.2408	0.2408	0.5894	0.6201

2024 Annual distribution based on monthly fixed distribution for the year.

### Return of Capital (%/unit)

2018	2019	2020	2021	2022	2023
-	-	-	-	60.56	0.12

### Cumulative Distributions (\$/unit)



2024 Cumulative distribution based on monthly fixed distribution for the year.

## Top 10 Holdings (listed alphabetically)

The top 10 holdings make up 43.2% of the Fund

	Sector
Brookfield Corporation	Financials
Cash and Cash Equivalents	Cash and Cash Equivalents
Microsoft Corporation	Information Technology
Royal Bank of Canada	Financials
Stantec Inc.	Industrials
Starlight Global Private Equity Pool, Series I	Private Investments
Starlight Private Global Real Estate Pool, Series I	Private Investments
UnitedHealth Group Incorporated	Health Care
Visa Inc.	Financials
Waste Connections Inc.	Industrials



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## Asset Allocation

Equity	84.4%
Private Investments	10.6%
Cash and Cash Equivalents	5.1%

## Geographic Allocation

Canada	71.9%	United States	28.1%
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Excludes cash and cash equivalents.

## Sector Allocation

Financials	25.5%	Industrials	15.9%	Energy	11.5%
Private Investments	10.6%	Consumer Staples	9.6%	Health Care	7.2%
Information Technology	5.6%	Cash and Cash Equivalents	5.1%	Other	9.1%

## Fees (%)

	Series A	Series T8	Series F	Series FT6	Series FT8
Net management fees <sup>2</sup>					
< \$249,999.99	2.00	2.00	0.95	0.95	0.95
\$250,000.00 and \$499,999.99	1.95	1.95	0.90	0.90	0.90
\$500,000.00 and \$999,999.99	1.90	1.90	0.85	0.85	0.85
\$1 M and \$2,500,000.00	1.85	1.85	0.80	0.80	0.80
> \$2.5 M	1.80	1.80	0.75	0.75	0.75

## Fund Codes and 2024 Annual Distributions

Series	Fund Codes	Annual Distributions (\$/unit)
A	SLC515	0.6201
F	SLC517	0.8152
FT6	SLC5176	0.6147
FT8	SLC5178	0.8123
T8	SLC5158	0.5866
PTF	SCDGC	0.5433

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For additional information or to learn how you may purchase this Fund, please contact your financial advisor or Starlight Capital at:

1-833-752-4783  
[info@starlightcapital.com](mailto:info@starlightcapital.com)

1400-3280 Bloor Street West  
 Toronto, Ontario, Canada M8X 2X3  
[starlightcapital.com](http://starlightcapital.com)

\*Where this is a new fund, the risk rating is only an estimate by Starlight Capital. Generally, we determine the risk rating for each fund in accordance with a standardized risk classification methodology in NI 81-102 that is based on the fund's historical volatility as measured by the 10-year standard deviation of the returns of the fund. Standard deviation is a common statistic used to measure the volatility and risk of an investment. Funds with higher standard deviations are generally classified as being more risky. Just as historical performance may not be indicative of future returns, a fund's historical volatility may not be indicative of its future volatility. You should be aware that other types of risk, both measurable and non-measurable, also exist.

<sup>1</sup>Active share measures the percentage of a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. The benchmarks used for analysis for i) global infrastructure public securities is the S&P Global Infrastructure Index (CAD); ii) global real estate public securities is the FTSE EPRA/NAREIT Developed Total Return Index (CAD); and (iii) global public securities is the MSCI World Index (Gross Total Return) (CAD).

<sup>2</sup>The net management fee for each asset-tier level is calculated based on an investment at the mid-point of each corresponding asset-tier level. The net management fee includes the management fee rebates which, are automatically reinvested in additional units of the fund.

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