

2023 Distribution Breakdown for Starlight Capital Mutual Funds

The below chart provides you with the annual distribution tax factors for Starlight Capital mutual funds. The information provides the total distribution paid by a fund, the taxable components of the distribution and any return of capital amount. This document is for information purposes only. Unitholders should consult their own legal or tax advisors as these figures are not intended to be relied upon as tax advice.

MUTUAL FUNDS & ETFs – REAL ASSETS

Final Tax Allocation (\$) Per Unit

Fund Name / Series	Foreign (Non-Business) Income	Foreign (Non-Business) Income Tax Paid	Eligible Canadian Dividends	Capital Gains	Return of Capital ("ROC")	Total Distribution
Starlight Global Infrastructure Fund¹						
Series ETF	-	-	\$0.090	-	\$0.482	\$0.572
Series A	-	-	\$0.085	-	\$0.485	\$0.570
Series T6	-	-	\$0.082	-	\$0.486	\$0.568
Series F	-	-	\$0.090	-	\$0.482	\$0.572
Series FT6	-	-	\$0.086	-	\$0.509	\$0.595
Series O	-	-	\$0.094	-	\$0.498	\$0.593
Series O6	-	-	\$0.090	-	\$0.533	\$0.623
Series I	-	-	\$0.095	-	\$0.501	\$0.596
Series D ²	-	-	\$0.081	-	\$0.170	\$0.250
Series FC ²	-	-	\$0.045	-	\$0.241	\$0.286
Series FCT6 ²	-	-	\$0.043	-	\$0.255	\$0.298

Starlight Global Real Estate Fund¹

Series ETF	\$0.120	-\$0.018	\$0.013	-	\$0.467	\$0.582
Series A	\$0.114	-\$0.017	\$0.013	-	\$0.452	\$0.562
Series T6	\$0.111	-\$0.017	\$0.012	-	\$0.374	\$0.481
Series F	\$0.119	-\$0.018	\$0.013	-	\$0.468	\$0.583
Series FT6	\$0.116	-\$0.017	\$0.013	-	\$0.394	\$0.505
Series O	\$0.126	-\$0.019	\$0.014	-	\$0.483	\$0.605
Series O6	\$0.122	-\$0.018	\$0.013	-	\$0.411	\$0.528
Series I	\$0.128	-\$0.019	\$0.014	-	\$0.486	\$0.608
Series D ²	\$0.116	-\$0.017	\$0.013	-	\$0.155	\$0.266
Series FC ²	\$0.060	-\$0.009	\$0.007	-	\$0.234	\$0.292
Series FCT6 ²	\$0.058	-\$0.009	\$0.006	-	\$0.197	\$0.252

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Starlight Global Infrastructure Fund¹						
Series ETF	-	-	15.71%	-	84.29%	100.00%
Series A	-	-	14.91%	-	85.09%	100.00%
Series T6	-	-	14.43%	-	85.57%	100.00%
Series F	-	-	15.78%	-	84.22%	100.00%
Series FT6	-	-	14.48%	-	85.52%	100.00%
Series O	-	-	15.94%	-	84.06%	100.00%
Series O6	-	-	14.45%	-	85.55%	100.00%
Series I	-	-	15.99%	-	84.01%	100.00%
Series D ²	-	-	32.24%	-	67.76%	100.00%
Series FC ²	-	-	15.78%	-	84.22%	100.00%
Series FCT6 ²	-	-	14.48%	-	85.52%	100.00%

Starlight Global Real Estate Fund¹

Series ETF	20.64%	-3.08%	2.28%	-	80.16%	100.00%
Series A	20.26%	-3.02%	2.24%	-	80.53%	100.00%
Series T6	23.11%	-3.45%	2.55%	-	77.78%	100.00%
Series F	20.48%	-3.06%	2.26%	-	80.31%	100.00%
Series FT6	22.91%	-3.42%	2.53%	-	77.98%	100.00%
Series O	20.91%	-3.12%	2.31%	-	79.90%	100.00%
Series O6	23.03%	-3.44%	2.54%	-	77.86%	100.00%
Series I	20.98%	-3.13%	2.32%	-	79.83%	100.00%
Series D ²	43.51%	-6.49%	4.80%	-	58.18%	100.00%
Series FC ²	20.48%	-3.06%	2.26%	-	80.31%	100.00%
Series FCT6 ²	22.91%	-3.42%	2.53%	-	77.98%	100.00%

MUTUAL FUNDS & PTFs – DIVERSIFIED EQUITIES

Final Tax Allocation (\$) Per Unit

Fund Name / Series	Foreign (Non-Business) Income	Foreign (Non-Business) Income Tax Paid	Eligible Canadian Dividends	Capital Gains	Return of Capital ("ROC")	Total Distribution
Starlight Dividend Growth Class¹						
Series PTF	-	-	\$0.213	\$0.295	\$0.001	\$0.509
Series A	-	-	\$0.247	\$0.342	\$0.001	\$0.589
Series T8	-	-	\$0.117	\$0.163	\$0.291	\$0.571
Series F	-	-	\$0.323	\$0.443	-	\$0.766
Series FT6	-	-	\$0.011	\$0.016	\$0.223	\$0.250
Series FT8	-	-	\$0.064	\$0.088	\$0.182	\$0.334
Series I	-	-	\$0.182	\$0.241	-	\$0.423
Series B	-	-	\$0.222	\$0.308	\$0.002	\$0.532
Series C	-	-	\$0.223	\$0.309	\$0.003	\$0.534

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Final Tax Allocation (\$) Per Unit

Fund Name / Series	Foreign (Non-Business) Income	Foreign (Non-Business) Income Tax Paid	Eligible Canadian Dividends	Capital Gains	Return of Capital ("ROC")	Total Distribution
Starlight Dividend Growth Class¹						
Series L	-	-	\$0.297	\$0.411	\$0.003	\$0.711
Series T8B	-	-	\$0.108	\$0.150	\$0.265	\$0.524
Series T8C ²	-	-	\$0.051	\$0.071	\$0.098	\$0.220
Starlight Global Balanced Fund						
Series AA	-	-	\$0.060	\$0.060	-	\$0.120
Series T8	-	-	\$0.014	\$0.061	\$0.324	\$0.400
Series FF	-	-	\$0.070	\$0.050	-	\$0.120
Series FT6	-	-	\$0.028	\$0.068	\$0.154	\$0.250
Series FT8	-	-	\$0.028	\$0.068	\$0.237	\$0.334
Series I	-	-	\$0.012	\$0.028	\$0.010	\$0.050
Series T8B	-	-	\$0.014	\$0.059	\$0.307	\$0.380
Series BB ²	-	-	\$0.050	-	-	\$0.050
Series L ²	-	-	\$0.044	\$0.006	-	\$0.050
Series T8C ²	-	-	\$0.013	\$0.058	\$0.084	\$0.155
Starlight Global Growth Fund						
Series T8	-	-	-	-	\$0.669	\$0.669
Series FT6	-	-	-	-	\$0.250	\$0.250
Starlight North American Equity Fund						
Series T8	-	-	-	-	\$0.420	\$0.420
Starlight Canadian Financial Services Covered Call Fund³						
Series A	-	-	\$0.109	-	\$0.073	\$0.182
Series F	-	-	\$0.137	-	\$0.091	\$0.227
Series I	-	-	\$0.172	-	\$0.114	\$0.286
Series PTF	-	-	\$0.027	-	\$0.018	\$0.045
Starlight Enhanced Yield Fund³						
Series A	-	-	-	-	\$0.012	\$0.012
Series F	-	-	-	-	\$0.038	\$0.038
Series FT5	-	-	-	-	\$0.083	\$0.083
Series T5	-	-	-	-	\$0.352	\$0.352
Stone Global Sustainability Fund³						
Series A	-	-	-	\$0.128	-	\$0.128
Series F	-	-	-	\$0.232	-	\$0.232
Series O	-	-	-	\$0.212	-	\$0.212
Series T8A	-	-	-	\$0.117	-	\$0.117

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Starlight Dividend Growth Class¹

Series PTF	-	-	41.85%	58.01%	0.14%	100.00%
Series A	-	-	41.86%	58.02%	0.12%	100.00%
Series T8	-	-	20.54%	28.46%	51.00%	100.00%
Series F	-	-	42.21%	57.79%	-	100.00%
Series FT6	-	-	4.50%	6.23%	89.27%	100.00%
Series FT8	-	-	19.09%	26.46%	54.45%	100.00%
Series I	-	-	43.06%	56.94%	-	100.00%
Series B	-	-	41.76%	57.88%	0.36%	100.00%
Series C	-	-	41.69%	57.78%	0.53%	100.00%
Series L	-	-	41.74%	57.85%	0.42%	100.00%
Series T8B	-	-	20.66%	28.63%	50.71%	100.00%
Series T8C ²	-	-	23.23%	32.19%	44.58%	100.00%

Starlight Global Balanced Fund

Series AA	-	-	49.98%	50.02%	-	100.00%
Series T8	-	-	3.56%	15.37%	81.07%	100.00%
Series FF	-	-	58.25%	41.75%	-	100.00%
Series FT6	-	-	11.16%	27.36%	61.48%	100.00%
Series FT8	-	-	8.34%	20.44%	71.21%	100.00%
Series I	-	-	23.17%	56.63%	20.20%	100.00%
Series T8B	-	-	3.58%	15.54%	80.88%	100.00%
Series BB ²	-	-	100.00%	-	-	100.00%
Series L ²	-	-	88.45%	11.55%	-	100.00%
Series T8C ²	-	-	8.65%	37.52%	53.83%	100.00%

Starlight Global Growth Fund

Series T8	-	-	-	-	100.00%	100.00%
Series FT6	-	-	-	-	100.00%	100.00%

Starlight North American Equity Fund

Series T8	-	-	-	-	100.00%	100.00%
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Starlight Canadian Financial Services Covered Call Fund³

Series A	-	-	60.14%	-	39.86%	100.00%
Series F	-	-	60.14%	-	39.86%	100.00%
Series I	-	-	60.14%	-	39.86%	100.00%
Series PTF	-	-	60.14%	-	39.86%	100.00%

Starlight Enhanced Yield Fund³

Series A	-	-	-	-	100.00%	100.00%
Series F	-	-	-	-	100.00%	100.00%
Series FT5	-	-	-	-	100.00%	100.00%
Series T5	-	-	-	-	100.00%	100.00%

Final Tax Allocation (%) Per Unit

Fund Name / Series	Foreign (Non-Business) Income	Foreign (Non-Business) Income Tax Paid	Eligible Canadian Dividends	Capital Gains	Return of Capital ("ROC")	Total Distribution
Stone Global Sustainability Fund³						
Series A	-	-	-	100.00%	-	100.00%
Series F	-	-	-	100.00%	-	100.00%
Series O	-	-	-	100.00%	-	100.00%
Series T8A	-	-	-	100.00%	-	100.00%

Notes:

¹ Management fee rebates ("MFRs") not included.

² Series was terminated in 2023.

³ Fund was terminated in 2023.

Distributions may consist of net income, dividends, and/or net realized capital gains and are taxable in the hands of the investor. Distributions are automatically reinvested unless an investor elects to receive them in cash, except the ETF and PTF series where distributions are automatically paid in cash. Investors in the ETF series may elect to reinvest. If distributions paid by the fund are greater than the performance of the fund, distributions paid may include a return of capital and an investor's original investment will decrease. A return of capital is not taxable to the investor, but will generally reduce the adjusted cost base of the units held for tax purposes. If the adjusted cost base falls below zero, investors will realize capital gains equal to the amount below zero. Investors should not confuse a fund's distribution rate with its performance, rate of return or yield. This information is not to be used or construed as investment advice or as an endorsement or recommendation of any entity or security discussed. Please consult your advisor and read the prospectus or Fund Facts document before investing.

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