



Starlight Global Infrastructure Fund

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	94.3
Fixed Income	0.3
Cash & Cash Equivalents	5.5
Other Assets (Liabilities)	(0.1)

Regional Allocation	% of NAV
United States	41.2
Canada	33.4
Cash & Cash Equivalents	5.5
Spain	4.9
France	4.0
Australia	3.5
Italy	3.5
Germany	3.0
United Kingdom	1.1
Other Assets (Liabilities)	(0.1)

Sector Allocation	% of NAV
Utilities	20.7
Industrials	19.2
Information Technology	14.4
Real Estate	13.8
Communication Services	9.1
Private Investments	7.7
Energy	7.5
Cash and Cash Equivalents	5.5
Financials	2.2
Other Assets (Liabilities)	(0.1)

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash and Cash equivalents	5.5
UB Ventures I LP	4.4
Cargojet Inc.	3.9
Cellnex Telecom, S.A.	3.6
Infrastrutture Wireless Italiane S.p.A.	3.5
American Tower Corporation	3.5
NEXTDC Limited	3.5
SBA Communications Corporation	3.5
Visa Inc.	3.3
Waste Connections, Inc.	3.2
Atlantica Sustainable Infrastructure plc	3.1
Equinix, Inc.	2.8
Fiserv, Inc.	2.6
NextEra Energy, Inc.	2.6
Northland Power Inc.	2.6
Tidewater Renewables Ltd.	2.6
Crown Castle International Corp.	2.5
Opera Event, Inc	2.4
Mastercard Incorporated	2.3
Innergex Renewable Energy Inc.	2.3
Microsoft Corporation	2.3
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	2.2
AltaGas Ltd.	2.2
Tidewater Midstream and Infrastructure Ltd.	2.1
VINCI SA	2.1
Total percentage of net asset value	74.6

Total net asset value of the Fund

\$ 114,739,177

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.