

# Starlight Global Infrastructure Fund

## Quarterly Portfolio Disclosure

As of December 31, 2021

### Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	98.5
Fixed Income	0.3
Cash and Cash Equivalents	1.2
Other Assets (Liabilities)	-

Regional Allocation	% of NAV
Canada	38.7
United States	36.8
Spain	6.5
France	4.7
Australia	3.7
Germany	3.0
Italy	2.8
United Kingdom	1.8
Cash & Cash Equivalents	1.2
Portugal	0.8
Other Assets (Liabilities)	-

Sector Allocation	% of NAV
Utilities	25.9
Industrials	19.4
Information Technology	17.4
Energy	10.9
Real Estate	9.0
Communication Services	8.0
Private Investments	6.6
Financials	1.6
Cash & Cash Equivalents	1.2
Other Assets (Liabilities)	-

### Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash and cash Equivalents	4.0
UB Ventures I LP	3.9
Borex Inc.	3.8
NEXTDC Limited	3.7
Atlantica Sustainable Infrastructure plc	3.7
Cargojet Inc.	3.6
Cellnex Telecom, S.A.	3.3
Fiserv, Inc.	2.9
Canadian National Railway Company	2.9
Infrastrutture Wireless Italiane S.p.A.	2.8
Polaris Infrastructure Inc.	2.7
Tidewater Renewables Ltd.	2.7
Switch, Inc.	2.6
NextEra Energy, Inc.	2.6
Ferrovial, S.A.	2.4
Comcast Corporation	2.4
Waste Connections, Inc.	2.4
Northland Power Inc.	2.4
VINCI SA	2.3
Renewable Energy Group, Inc.	2.2
American Tower Corporation	2.2
SBA Communications Corporation	2.0
Enbridge Inc.	2.0
Innergex Renewable Energy Inc.	2.0
Equinix, Inc.	1.9
<b>Total percentage of net asset value</b>	<b>69.4</b>
<b>Total net asset value of the Fund</b>	<b>\$ 125,551,845</b>

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since December 31, 2021, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.