



Starlight Global Infrastructure Fund

Quarterly Portfolio Disclosure

As of March 31, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	79.0
Cash & Cash equivalents	19.3
Other assets (liabilities)	1.7

Regional Allocation	% of NAV
Canada	35.2
United States	26.6
Cash & Cash equivalents	19.3
France	5.1
Spain	4.6
Germany	2.1
Italy	2.1
Australia	1.9
United Kingdom	1.4
Other assets (liabilities)	1.7

Sector Allocation	% of NAV
Industrials	29.6
Utilities	20.5
Cash & Cash equivalents	19.3
Energy	14.1
Real Estate	5.6
Information Technology	5.3
Communication Services	3.9
Other assets (liabilities)	1.7

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash & Cash equivalents	19.3
Boralex Inc.	3.2
Brookfield Infrastructure Partners Limited Partnership	3.2
Ferrovial SA	3.0
Vinci SA	2.8
Northland Power Inc.	2.6
Brookfield Business Partners Limited Partnership	2.5
Comcast Corporation	2.5
Pembina Pipeline Corporation	2.5
Eiffage SA	2.3
Enbridge Inc.	2.3
Fortress Transportation & Infrastructure Investors LLC	2.3
Parkland Fuel Corporation	2.3
Sempra Energy	2.3
Enav SpA	2.2
Algonquin Power & Utilities Corporation	2.1
Canadian Pacific Railway Limited	2.1
CSX Corporation	2.1
Deutsche Post AG	2.1
Fortis Inc. Canada	2.1
InterXion Holding NV	2.1
Equinix Inc.	2.0
Waste Connections Inc.	2.0
Crown Castle International Corporation	1.9
Gibson Energy Inc.	1.9
Total percentage of net asset value	75.7
Total net asset value of the Fund	\$ 9,805,140

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedar.com.

The investments and percentages may have changed since March 31, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.