

Starlight Global Infrastructure Fund

Quarterly Portfolio Disclosure

As of September 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	88.9
Cash & Cash Equivalents	10.5
Other Assets (Liabilities)	0.6

Regional Allocation	% of NAV
United States	47.9
Canada	23.2
Cash & Cash Equivalents	10.5
Spain	6.4
Italy	4.0
Australia	3.2
France	2.2
Germany	2.0
Other Assets (Liabilities)	0.6

Sector Allocation	% of NAV
Utilities	22.7
Information Technology	19.1
Real Estate	16.7
Industrials	14.4
Cash & Cash Equivalents	10.5
Communication Services	9.0
Energy	6.0
Exchange-Traded Fund(s)	1.0
Other Assets (Liabilities)	0.6

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash & Cash Equivalents	10.5
Switch Inc.	3.5
QTS Realty Trust Inc.	3.4
American Tower Corporation	3.3
NEXTDC Ltd.	3.2
Opera Event Inc., Private	3.0
Atlantica Sustainable Infrastructure PLC	2.9
Digital Realty Trust Inc.	2.7
Equinix Inc.	2.7
Cellnex Telecom SA	2.6
Waste Connections Inc.	2.6
Crown Castle International Corporation	2.5
Boralex Inc.	2.4
Infrastrutture Wireless Italiane SpA	2.4
CMS Energy Corporation	2.2
Fiserv Inc.	2.2
Fortis Inc.	2.2
Vinci SA	2.2
Visa Inc.	2.2
Algonquin Power & Utilities Corporation	2.0
Deutsche Post AG	2.0
IAC/InterActiveCorporation	2.0
SBA Communications Corporation	2.0
Comcast Corporation	1.9
NextEra Energy Inc.	1.9
Total percentage of net asset value	70.5
Total net asset value of the Fund	\$ 77,124,831

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedar.com.

The investments and percentages may have changed since September 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.