

Starlight Global Infrastructure Fund

Quarterly Portfolio Disclosure

As of March 31, 2024

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	97.8
Fixed Income	0.2
Cash & Cash Equivalents	2.2
Other Assets (Liabilities)	(0.2)

Regional Allocation	% of NAV
United States	44.2
Canada	31.2
Netherlands	6.9
United Kingdom	4.1
Germany	3.7
Italy	2.9
Spain	2.3
Denmark	1.6
Switzerland	1.1
Cash & Cash Equivalent	2.2
Other Assets (Liabilities)	(0.2)

Sector Allocation	% of NAV
Utilities	22.9
Industrials	17.6
Energy	13.8
Communication Services	12.9
Real Estate	9.3
Financials	9.1
Information Technology	6.8
Fund(s)	5.4
Corporate Bonds	0.2
Cash & Cash Equivalents	2.2
Other Assets (Liabilities)	(0.2)

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
UB Ventures I LP Class A, Private	7.1
Starlight Private Global Infrastructure Pool, Series I	5.5
NextEra Energy Inc.	4.2
Northland Power Inc.	4.0
Microsoft Corporation	3.7
RWE AG	3.7
Nasdaq Inc.	3.6
American Tower Corporation	3.1
Canadian National Railway Co.	3.0
Enel SpA	2.9
Mastercard Incorporated	2.8
Ferrovial SE	2.7
Helios Towers PLC	2.7
Visa Inc.	2.7
SBM Offshore NV	2.6
Crown Castle International Corporation	2.5
Bloom Energy Corp.	2.5
Pembina Pipeline Corp.	2.2
SBA Communications Corporation	2.2
Republic Services Inc.	2.2
Waste Connections Inc.	2.1
New Fortress Energy Inc.	2.1
Cogent Communications Holdings Inc.	2.0
Koninklijke Vopak NV	1.6
DSV A/S	1.6
Total percentage of net asset value	75.3
Total net asset value of the Fund (in \$000's)	\$ 70,729

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedar.com.

The investments and percentages may have changed since March 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.