

# Starlight Global Infrastructure Fund

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equity	83.7
Private Investments	14.1
Fixed Income	0.5
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	1.7
Regional Allocation	% of NAV
United States	38.3
Canada	36.7
Spain	5.2
Netherlands	4.6
United Kingdom	3.9
Germany	3.0
Italy	3.0
France	2.5
Switzerland	1.1
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	1.7
Sector Allocation	% of NAV
Utilities	26.0
Industrials	22.5
Private Investments	14.5
Real Estate	11.5
Financials	7.7
Energy	6.7
Information Technology	5.5
Communication Services	2.7
Consumer Staples	1.1
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	1.7

### Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
UB Ventures I LP	6.5
Starlight Private Global Infrastructure Pool, Series I	4.9
Northland Power Inc.	4.0
Microsoft Corporation	3.9
NextEra Energy, Inc.	3.4
American Tower Corporation	3.3
Nasdaq, Inc.	3.1
RWE Aktiengesellschaft	3.0
Enel SpA	3.0
Equinix Inc.	3.0
Cargojet Inc.	2.8
Crown Castle Inc.	2.8
Aena SME S.A.	2.7
Helios Towers PLC	2.7
Canadian National Railway Company	2.7
Ferrovial SE	2.5
Waste Connections Inc.	2.5
Eiffage SA	2.5
SBA Communications Corporation	2.4
Mastercard Incorporated	2.3
Brookfield Infrastructure Partners L.P.	2.3
Visa Inc.	2.3
Republic Services, Inc.	2.3
Bloom Energy Corporation	2.3
SBM Offshore N.V.	2.1
<b>Total Percentage of net asset value</b>	<b>75.1</b>
<b>Total net asset value of the Fund</b>	<b>\$ 77,389,267</b>

The Fund held no short positions at the end of the period. For the prospectus and other information about the Fund, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedarplus.ca](http://www.sedarplus.ca). The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.