

# Starlight Private Global Real Assets Trust

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Effective Investment Portfolio

Effective Portfolio Allocation	% of NAV
Equities	15.7
Private Investments	81.1
Cash and Cash Equivalents	6.8
Other Assets (Liabilities)	(3.6)

Effective Regional Allocation	% of NAV
United States	61.6
Canada	32.7
Cash & Cash Equivalents	6.8
Australia	0.8
Spain	0.6
Italy	0.4
France	0.3
Germany	0.3
United Kingdom	0.1
Other Assets (Liabilities)	(3.6)

Effective Sector Allocation	% of NAV
Private Investments	81.1
Cash and cash Equivalents	6.8
Specialized REITs	2.9
Utilities	2.7
Residential REITs	2.3
Industrial REITs	2.0
Industrials	1.6
Information Technology	1.5
Others	2.7
Other Assets (Liabilities)	(3.6)

### Top 25 Long Holdings

Issuer/Underlying Trust	% of NAV
Unison Midgard Fund LP	25.2
Starlight Private Global Real Estate Pool, Series I	18.2
Starlight Canadian Residential Growth Fund	14.8
Alinda Infrastructure Parallel Fund IV, L.P.	13.2
Cash and cash equivalents	6.8
Starlight Private Global Infrastructure Pool, Series I	5.8
NextPower III GP Limited	3.9
NEXTDC Limited	0.5
American Tower Corporation	0.5
Equinix, Inc.	0.5
Prologis Inc.	0.5
SBA Communications Corporation	0.4
Crown Castle International Corp.	0.3
Cellnex Telecom, S.A.	0.3
Infrastrutture Wireless Italiane S.p.A.	0.3
InterRent Real Estate Investment Trust	0.3
Brookfield Asset Management Inc.	0.3
Waste Connections, Inc.	0.3
Cargojet Inc.	0.3
Life Storage, Inc.	0.3
Public Storage	0.3
Rexford Industrial Realty, Inc.	0.3
Visa Inc.	0.3
Atlantica Sustainable Infrastructure plc	0.3
AvalonBay Communities, Inc.	0.3
<b>Total percentage of net asset value</b>	<b>94.2</b>

**Total net asset value of the Trust**

**\$ 37,668,773**

*The Public Portfolio held no short position at the end of the period.*

*The effective allocation shows the portfolio, regional and sector allocations of the Trust calculated by combining the Trust and the Public Portfolio.*

*For the offering documents and other information about the underlying fund(s) held in the portfolio, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedar.com](http://www.sedar.com).*

*The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Trust and the Public Portfolio.*

*Quarterly updates of holdings are available within 45 days of the end of each quarter except for December 31, the Trust's fiscal year-end, when they are available within 90 days.*