

# Starlight Private Global Real Assets Trust

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Effective Investment Portfolio

Portfolio Allocation	% of NAV
Private Investments	73.0
Mutual Fund	25.5
Equity	2.7
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	(1.2)

Regional Allocation	% of NAV
United States	57.9
Canada	43.0
France	0.1
Germany	0.1
Netherlands	0.1
Other	0.1
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	(1.2)

Sector Allocation	% of NAV
Private Investments	73.0
Funds	25.5
Specialized REITs	0.5
Residential REITs	0.4
Utilities	0.4
Industrial REITs	0.3
Industrials	0.3
Financials	0.2
Energy	0.1
Other	0.4
Cash and Cash Equivalents	0.0
Other Assets (Liabilities)	(1.2)

### Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Alinda Infrastructure Parallel Fund IV, L.P.	25.4
Unison Midgard Fund LP	24.5
Starlight Private Global Real Estate Pool, Series I	18.7
Starlight Canadian Residential Growth Fund, Series C	16.6
Starlight Private Global Infrastructure Pool, Series I	6.8
NextPower III GP Limited	6.5
AltaGas Ltd.	0.1
American Tower Corporation	0.1
Brookfield Corporation	0.1
Canadian Apartment Properties Real Estate Investment Trust	0.1
Crown Castle Inc.	0.1
Dream Industrial Real Estate Investment Trust	0.1
Equinix, Inc.	0.1
Extra Space Storage Inc.	0.1
Ferrovial SE	0.1
Granite Real Estate Investment Trust	0.1
InterRent Real Estate Investment Trust	0.1
Killam Apartment Real Estate Investment Trust	0.1
Kimco Realty Corporation	0.1
Mastercard Incorporated	0.1
Microsoft Corporation	0.1
Mid-America Apartment Communities Inc.	0.1
NextEra Energy, Inc.	0.1
Northland Power Inc.	0.1
Prologis Inc.	0.1
<b>Total percentage of net asset value</b>	<b>99.7</b>
<b>Total net asset value of the Fund</b>	<b>\$ 32,955,470</b>

The Public Portfolio held no short position at the end of the period.

The effective allocation shows the portfolio, regional and sector allocations of the Trust calculated by combining the Trust and the Public Portfolio.

For the offering documents and other information about the underlying fund(s) held in the portfolio, visit [www.starlightcapital.com](http://www.starlightcapital.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Trust and the Public Portfolio. Quarterly updates of holdings are available within 45 days of the end of each quarter except for December 31, the Trust's fiscal year end, when they are available within 90 days.